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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2011-1 Bonds
June 29, 2011

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2016
Collection Period: 5/1/16-7/31/16

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	1.82305%	Taxable LIBOR FRN	205,200,000	76,165,000	354,846	3,380,000	3,734,846	72,785,000	100%	June 1, 2040
Total Senior Bonds					205,200,000	76,165,000	354,846	3,380,000	3,734,846	72,785,000	100%	
Total All Bonds					\$205,200,000	\$76,165,000	\$354,846	\$3,380,000	\$3,734,846	\$72,785,000	100%	

¹Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	80,744,618	100%	16,348	734,953
Totals	\$80,744,618	100%	16,348	\$734,953

OSLA 2011-1 INDENTURE OF TRUST

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Report Date: September 1, 2016
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IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	84,174,595	(3,429,977)	80,744,618
Accrued Interest to be Capitalized	606,667	(75,366)	531,302
Total Pool Balance	84,781,263	(3,505,342)	81,275,920
Total Fund Accounts Balance	4,586,799	(100,873)	4,485,926
Total Student Loans and Fund Balance	\$89,368,061	(3,606,215)	\$85,761,846
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-2) ¹	154		153
Weighted Average Remaining Maturity (WARM-2) ²	156		155
Number of Loans	17,115	(767)	16,348
Number of Borrowers	8,916	(410)	8,506
Average Borrower Indebtedness	9,441		9,493

¹WARM-1 - Remaining repayment term only; weighted by pool balance.
²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

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V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	3,857,016	(83,030)	3,773,986
Acquisition Account	0	0	0
Debt Service Reserve (beginning balance)	307,800		
Less Releases		0	
Less Draws		0	
Plus Investment Earnings		0	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	421,983	(17,843)	404,140
Total Fund Balances	\$4,586,799	(\$100,873)	\$4,485,926
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

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VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	215	142	814,355	533,853	1.0%	0.7%	6.5%	6.5%	120	120	141	144
Grace	36	77	171,267	310,904	0.2%	0.4%	6.2%	6.5%	120	120	122	123
Repayment												
Current	12,055	11,432	61,376,109	58,336,884	72.4%	71.8%	5.2%	5.2%	157	156	157	156
31 - 60 Days Delinquent	520	490	2,567,411	2,368,584	3.0%	2.9%	5.9%	5.6%	147	157	147	157
61 - 90 Days Delinquent	204	323	1,141,446	1,486,264	1.3%	1.8%	5.7%	6.1%	149	150	149	150
91 - 120 Days Delinquent	177	228	676,085	1,170,914	0.8%	1.4%	6.1%	6.0%	125	139	125	139
121 - 180 Days Delinquent	270	283	1,221,972	1,337,322	1.4%	1.6%	5.8%	6.1%	165	141	165	141
181 - 270 Days Delinquent	334	284	1,477,203	1,301,801	1.7%	1.6%	6.3%	6.0%	136	147	136	147
271 + Days Delinquent	134	121	446,891	532,421	0.5%	0.7%	6.0%	6.8%	112	121	112	121
Total Repayment	13,694	13,161	68,907,117	66,534,191	81.3%	81.9%	5.3%	5.3%	155	155	155	155
Forbearance	755	901	4,449,320	5,148,000	5.2%	6.3%	5.8%	5.8%	157	157	159	159
Deferment	2,257	1,871	9,771,013	8,014,018	11.5%	9.9%	5.8%	5.8%	144	145	160	162
Claims in Progress	158	196	668,191	734,953	0.8%	0.9%	6.1%	5.8%	132	116	132	116
Claims Denied	-	-	-	-	-	-	-	-	-	-	-	-
Total Portfolio	17,115	16,348	\$84,781,263	\$81,275,920	100%	100%	5.4%	5.4%	154	153	156	155

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	7,391	7,025	17,750,147	16,701,332	20.9%	20.5%	5.6%	5.6%	104	103	107	106
Unsubsidized	5,480	5,207	21,406,272	20,266,962	25.2%	24.9%	5.7%	5.7%	111	110	114	113
Total Stafford Loans	12,871	12,232	39,156,419	36,968,294	46.2%	45.5%	5.6%	5.7%	108	107	111	110
PLUS / Grad Loans	113	108	428,760	403,835	0.5%	0.5%	7.9%	8.0%	85	85	86	85
Consolidation Loans												
Subsidized	2,039	1,980	20,394,489	19,813,404	24.1%	24.4%	5.1%	5.1%	186	185	187	186
Unsubsidized	2,092	2,028	24,801,594	24,090,387	29.3%	29.6%	5.1%	5.2%	200	199	202	200
Total Consolidation Loans	4,131	4,008	45,196,084	43,903,791	53.3%	54.0%	5.1%	5.1%	194	192	195	194
Total Portfolio	17,115	16,348	\$84,781,263	\$81,275,920	100%	100%	5.4%	5.4%	154	153	156	155

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	1,736	1,649	11,903,440	11,268,236	14.0%	13.9%	5.5%	5.6%	125	124	127	126
Undergraduate	11,248	10,691	27,681,738	26,103,893	32.7%	32.1%	5.7%	5.8%	100	99	104	103
Consolidation Loans	4,131	4,008	45,196,084	43,903,791	53.3%	54.0%	5.1%	5.1%	194	192	195	194
Total Portfolio	17,115	16,348	\$84,781,263	\$81,275,920	100%	100%	5.4%	5.4%	154	153	156	155

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	9,425	8,964	31,583,490	29,837,136	79.8%	79.8%	5.6%	5.7%	109	109	112	111
2 Year School	2,706	2,570	6,114,049	5,744,963	15.4%	15.4%	5.8%	5.9%	101	101	105	104
Vocational / Proprietary	853	806	1,887,640	1,790,030	4.8%	4.8%	5.6%	5.7%	99	98	103	102
Total Portfolio Excluding Consolidation³	12,984	12,340	\$39,585,179	\$37,372,129	100%	100%	5.6%	5.7%	108	107	111	110

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	117	110	1,738,840	1,707,536	2.1%	2.1%	310
Fixed/LIBOR	14,327	13,711	77,146,004	73,947,251	91.0%	91.0%	230
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	207	192	485,970	473,647	0.6%	0.6%	293
Variable/LIBOR	2,464	2,335	5,410,449	5,147,485	6.4%	6.3%	227
Total Portfolio	17,115	16,348	\$84,781,263	\$81,275,920	100%	100%	232

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	117	110	1,738,840	1,707,536	9.3%	9.5%	310
Fixed/LIBOR	1,055	1,037	12,076,223	11,714,492	64.9%	65.1%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	207	192	485,970	473,647	2.6%	2.6%	293
Variable/LIBOR	2,140	2,030	4,312,389	4,096,141	23.2%	22.8%	227
Total Portfolio	3,519	3,369	\$18,613,421	\$17,991,817	100%	100%	261

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	13,272	12,674	65,069,781	62,232,759	98.3%	98.3%	224
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	324	305	1,098,060	1,051,344	1.7%	1.7%	231
Total Portfolio	13,596	12,979	\$66,167,841	\$63,284,103	100%	100%	224

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	324	302	2,224,810	2,181,183	2.6%	2.7%	306
1 Month LIBOR	16,791	16,046	82,556,453	79,094,737	97.4%	97.3%	230
Total Portfolio	17,115	16,348	\$84,781,263	\$81,275,920	100%	100%	232

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	324	302	2,224,810	2,181,183	12.0%	12.1%	306
1 Month LIBOR	3,195	3,067	16,388,611	15,810,633	88.0%	87.9%	254
Total Portfolio	3,519	3,369	\$18,613,421	\$17,991,817	100%	100%	261

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	13,596	12,979	66,167,841	63,284,103	100.0%	100.0%	224
Total Portfolio	13,596	12,979	\$66,167,841	\$63,284,103	100%	100%	224

OSLA 2011-1 INDENTURE OF TRUST

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VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance ¹	% of Pool Balance	Time until Repayment ²	# of Payments Made ³
In School	533,853	0.7%	24.1	0.0
Grace	310,904	0.4%	3.3	0.0
Deferment	8,014,018	9.9%	17.4	23.8
Forbearance	5,148,000	6.3%	1.9	30.6
Repayment	66,534,191	81.9%	0.0	63.2
Claims	734,953	0.9%	0.0	22.9
Total	\$81,275,920	100%	2.0	56.2

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(2,089,022)
Refunds	-
Consolidation Payments	(961,200)
Claim Payments	(799,691)
Lender Payments	-
Total Cash Principal Activity	(3,849,912)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	74,747
Interest Capitalized	369,422
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(21,939)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(2,297)
Total Non-Cash Principal Activity	\$419,934
Total Student Loan Principal Activity	(3,429,979)

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	640,556
Refunds	-
Consolidation Payments	12,211
Claim Payments	47,473
Lender Payments	-
Total Interest Activity	\$700,241

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(369,422)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(2,398)
Write Offs	370
Government Interest Adjustments	1,920
Borrower Interest Accruals	1,015,901
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$646,372
Total Student Loan Interest Activity	\$1,346,613

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		4,199
Interest Earned on Fund Balances	3,182	
Collections Received		
Principal	3,849,912	
Interest	700,241	
Total Collections Received		4,550,153
Collection Items In-Transit ¹	(104,865)	
		(104,865)
Total Available Funds (Collections Account)		4,452,669
First: USDE Interest Benefit and Fees Due		4,452,670
Net Interest Benefit fees paid/accrued	(455,834)	3,996,835
Consolidation Rebate fees paid/accrued	(118,005)	3,878,830
Second: Trustee Fees Due		3,878,830
Trustee fees paid	-	3,878,830
Current Trustee fees and expenses due	(1,363)	3,877,467
Prior Months Unpaid Trustee fees and expenses due	-	3,877,467
Third: Servicer Fees Due		3,766,614
Servicer fees paid	(110,853)	3,766,614
Current Servicer fees and expenses due	-	3,766,614
Prior Months Unpaid Servicer fees and expenses due	-	3,766,614
Fourth: Administrator Fees due		3,745,890
Administrator fees paid	(20,724)	3,745,890
Current Administrator fees and expenses due	-	3,745,890
Prior Months Unpaid Administrator fees and expenses due	-	3,745,890
Fifth: Interest Distribution on Senior Obligations		3,391,045
Series 2011-1	(354,846)	3,391,045
Sixth: Debt Service Reserve Account		3,391,045
Amount needed to restore Debt Service Reserve Account	-	3,391,045
Seventh: Principal Distribution on Senior Obligations		11,045
Series 2011-1	(3,380,000)	11,045
Eight: Subordinate Administration fee to the Administrator		11,045
Subordinate Administrator fees paid	-	11,045
Current Subordinate Administrator fees due	(6,729)	4,316
Prior Months Unpaid Subordinate Administrator fees due	-	4,316
Ninth: Authority		4,316
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	4,316
Total Payments Due	(4,448,353)	4,316
Excess Funds to be used for payments next quarter		\$4,316

¹These are in-transit items that are received after posting cutoff time.

OSLA 2011-1 INDENTURE OF TRUST
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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	455,834
Consolidation Rebate Fees	118,005
Trustee Fees	1,363
Servicer Fees	110,853
Administrator Fees	20,724
Interest Distribution on Senior Obligations	
Series 2011-1	354,846
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	3,380,000
Subordinate Administration fee	6,729
Excess Funds Released to Authority	-
Total Payments	\$4,448,353

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XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$893,972	1.1%
Cumulative Claims filed to date ²	\$42,393,053	20.0%
Current Period Claims Recalled this Quarter ³	\$105,038	
Current Period Payments Received	\$722,956	88.9%
Cumulative Payments Received ⁴	\$38,041,930	97.1%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$0	0.0%

¹ Current Period claims are divided by current quarter pool balance.

² Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³ This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴ Cumulative Payments Received amount will not include un-insured loans.

⁵ Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶ Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	354,846	354,846
Quarterly Interest Paid	354,846	354,846
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	3,380,000	3,380,000
Quarterly Principal Paid	3,380,000	3,380,000
Shortfall	-	-
Total Distribution Amount		\$3,734,846

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

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XIV. Asset Coverage Report

2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JULY 31, 2016

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$80,744,618
B. Accrued Borrower Interest on such Eligible Loans ²	1,355,107
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	3,773,986
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	404,140
E. Accrued Investment Earnings	0
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$86,585,651

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$76,165,000
2. Accrued and unpaid interest	235,278
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	163,380
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	596,911
6. Other amounts owed:	
A. Consolidation Loan Rebate	38,717
B. Estimated Rebate Liability	0
C. Other Liabilities	0

TOTAL LIABILITIES \$77,199,287

TOTAL COVERAGE AMOUNT \$9,386,365

TOTAL LIABILITIES and FUND EQUITY \$86,585,651

TOTAL ASSET COVERAGE RATIO 112.16%

Total Assets
Total Liabilities

Dated: JULY 31, 2016

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO ATST Premier Portfolio Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2016
 Collection Period: 5/1/16-7/31/16

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
July 31, 2016	
(Unaudited)	
Schedule of Assets	
Student Loan Interest Receivable ¹	1,355,107
Investment Earning Receivable	1,193

Total Cash & Receivables	1,356,300

Trust Fund Investments (at Cost)	
Collection Account	3,773,986
DE Rebate	404,140
Debt Service Account	307,800

Total Trust Fund Investments	4,485,926

Student Loan Notes Receivable ²	80,744,618
Allowance for Loan Losses	(710,993)

Net Student Loan Notes Receivable	80,033,626

TOTAL ASSETS	\$85,875,852
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¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2016
 Collection Period: 5/1/16-7/31/16

XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
July 31, 2016	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	235,278
Due to Operating Fund	163,380
Interest Payable to USDE	596,911
Other Accrued Liabilities	38,717
Total Current Liabilities	1,034,287
Bonds Payable - 2011-1	76,165,000
Total Long Term Liabilities	76,165,000
Total Liabilities	77,199,287
Total Equity	8,676,565
TOTAL LIAB. & EQUITY	\$85,875,852